Gold Options

Underlying Futures	Gold Futures (GC)	
Product Symbol	OG	
Venue	CME Globex, CME ClearPort, Open Outcry (New York)	
Hours (All Times are New York Time/ET)	CME Globex:	Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
	CME ClearPort:	Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
	Open Outcry:	Monday – Friday 8:20 a.m. – 1:30 p.m. (7:20 a.m. – 12:30 p.m. CT)
Contract Unit	One COMEX Gold futures contract	
Price Quotation	U.S. dollars and cents per troy ounce.	
Option Style	American	
Minimum Fluctuation	\$0.10 per troy ounce	
Expiration of Trading	Expiration occurs four business days prior to the end of the month preceding the option contract month. If the expiration day falls on a Friday or immediately prior to an Exchange holiday, expiration will occur on the previous business day.	
Listed Contracts	Gold futures options shall be listed for trading in each of the nearest twenty (20) consecutive futures contract months. In addition, June and December will be listed for 72 months from the current listed month.	

Strike Prices	http://www.cmegroup.com/rulebook/NYMEX/1a/115.pdf	
Settlement Type	Physical	
Delivery Period	Delivery may take place on any business day beginning on the first business day of the delivery month or any subsequent business day of the delivery month, but not later than the last business day of the current delivery month.	
Grade and Quality Specifications	Gold delivered under this contract shall assay to a minimum of 995 fineness.	
Position Limits	NYMEX Position Limits	
Rulebook Chapter	115	
Exchange Rule	These contracts are listed with, and subject to, the rules and regulations of COMEX.	